

Conversion of 107 XTRACKERS (LU) ETFs into international ETF structure

XTRACKERS (the Company) intends to convert its Luxembourgish-domiciled and Global Bearer Certificate Exchange- Traded Funds (ETFs) to the ICSD model in Common Depository structure, thus centralising the issuance process in one Common Depository. This migration wave will consist of 107 ETFs issued under the XTRACKERS umbrella.

This document contains the relevant details on the conversion of the 107 XTRACKERS into the international ETF structure.

No action is required from customers for the conversion of the securities into the international ETF structure. Depending on the customer's current settlement arrangements, there may be settlement-related actions for customers to take. Please refer to the information provided below.

Conversion

The 107 XTRACKERS reported in the table on page 2, 3 and 4 will be converted into international ETFs on Monday, 3 October 2022 (the "conversion date"). The conversion from the current domestic to the new international issuance structure has become mandatory and it does not require an action from customers.

LU-ISINs (Luxembourgish-domiciled) static data will be updated in Clearstream securities database (including the WSS database) to flag the ISIN as international. The LU ISINs will remain the same. If customers have holdings in a CASCADE account (collective safe custody), they will be converted into the customer's corresponding CBF-i account(s) ("6 series accounts") in the international settlement environment, over the weekend of the conversion, based on customer's holdings on record date Friday, 30 September 2022 on a 1:1 basis. Settlement will remain possible until close of business on 30 September 2022.

Positions in Remote Market Common Codes held in other CSDs such as Citi Bank UK, Monte Titoli, BP2S Netherlands, Euroclear France, Euroclear UK & IE will be repatriated to their respective Home Market Common Code starting Monday 19 September 2022. As from Monday 19 September 2022 remote market common codes will be closed for settlement and, as from that date, customers should refrain from instructing on remote market codes. Any pending settlement instructions, including matched instructions, will be cancelled in remote common codes and clients will have to reinstruct with the Home Market Common Code. For matched domestic instructions, which are already provisioned, customers and their counterparty should cancel both legs and re-instruct on the new home code set up. For this, customers may need to contact their counterparties directly to ensure prompt cancellation.

Stock exchange trading in the various markets will remain possible (unless announced otherwise) but customers are requested to check with their counterparty which settlement arrangement within the ICSDs should be applied to settle their trades

The repatriation of positions from Remote Market Common Codes to Home Market code concerns all 107 XTRACKERS subject to the mandatory conversion.

Impacted securities

107 XTRACKERS I subject to the mandatory conversion

Fund name	LU ISIN	Common Code	Final LU ISIN
SHS XTRACK.MSCI RUS.CAP.SWAP UCITS ETF 1C	LU0322252502	032225250	LU0322252502
SHS XTRACK.H.FT.CH.A-H50 UCITS.ETF 1D	LU1310477036	131047703	LU1310477036
SHS XTRACKERS HARV.CSI300 UCITS ETF 1D	LU0875160326	087516032	LU0875160326
SHS XTRACKERS-HAR.MSCI.C.T.100.ESG.S.U.ETF-1C	LU2376679564	237667956	LU2376679564
SHS X-TRACKERS-X TRAC PORTFOLIO UCITS ETF 1C	LU0397221945	039722194	LU0397221945
SHS XTRACKERS ATX UCITS ETF 1C	LU0659579063	065957906	LU0659579063
SHS XTRACKERS BL CO.EX-AG+LIVES SW UC.ETF 1C	LU0292106167	029210616	LU0292106167
SHS XTRACKERS BL CO.EX-AG+LIVES SW UC.ETF 2C	LU0460391732	046039173	LU0460391732
SHS XTRACKERS BL CO.EX-AG+LIVES SW UC.ETF 3C	LU0460391906	046039190	LU0460391906
SHS XTRACK DB B.C.O.YL.SWAP UCITS ETF 1C USD	LU2278080713	227808071	LU2278080713
SHS XTRACKERS BL COMM SWAP UCITS ETF-2C EURH	LU0429790743	042979074	LU0429790743
SHS XTRACKERS CAC40 UCITS ETF 1D	LU0322250985	032225098	LU0322250985
SHS XTRACKERS CSI300 SWAP UCITS ETF 1C	LU0779800910	077980091	LU0779800910
SHS XTRACKERS DAX ESG SCREENED UCITS ETF 1D	LU0838782315	083878231	LU0838782315
SHS XTRACKERS DAX ESG SCR.UCITS ETF 2C USD	LU1221100792	122110079	LU1221100792
SHS XTRACKERS DAX ESG SCR.UCITS ETF 4C CHF	LU1221102491	122110249	LU1221102491
SHS XTRACKERS DAX UCITS ETF 1C	LU0274211480	027421148	LU0274211480
SHS X-TRACKERS DAX UCTIS ETF-1D EUR DIS	LU1349386927	134938692	LU1349386927
SHS XTRACK.EU.ST.50SH.DY.SWAP UCITS ETF 1C	LU0292106753	029210675	LU0292106753
SHS XTRACKERS EU.ST.50 UCITS ETF-1C	LU0380865021	038086502	LU0380865021
SHS XTRACKERS EU.ST.50 UCITS ETF 1D	LU0274211217	027421121	LU0274211217
SHS XTRACKERS-EU.STOXX.QUAL.DIV.UCITS ETF 1D	LU0292095535	029209553	LU0292095535
SHS XTRACKERS FTSE 100 UCIT.ETF INCOME 1D	LU0292097234	029209723	LU0292097234
SHS XTRACK.FTSE 100SH.DY.SWAP UCITS ETF 1C	LU0328473581	032847358	LU0328473581
SHS XTRACKERS FTSE 100 UCITS ETF 1C	LU0838780707	083878070	LU0838780707
SHS XTRACKERS FTSE 250 UCITS ETF 1D	LU0292097317	029209731	LU0292097317
SHS XTRACKERS FTSE CHN.50 UCITS ETF 1C	LU0292109856	029210985	LU0292109856
SHS XTRACKERS DE.E.R.E.UCITS ETF 1C	LU0489337690	048933769	LU0489337690
SHS XTRACKERS FTSE MIB UCITS ETF	LU0274212538	027421253	LU0274212538
SHS XTRACKERS FTSE VIETNAM SWAP UCITS ETF 1C	LU0322252924	032225292	LU0322252924
SHS XTRACKERS LEVDAX DAILY SWAP UCITS ETF 1C	LU0411075376	041107537	LU0411075376
SHS XTRACKERS LPX PRIV.EQ.SWAP UCITS ETF1C	LU0322250712	032225071	LU0322250712
SHS XTRACKERS MSCI A.A.EX J.ESG.SW UC.ETF 1C	LU0322252171	032225217	LU0322252171

SHS XTRACKERS MSCI.A.T.50 SWAP UCITS ETF 1C	LU0592217524	059221752	LU0592217524
SHS XTRACKERS MSCI BRAZIL UCITS ETF 1C	LU0292109344	047628954	LU0292109344
SHS XTRACKERS MSCI CAN UCITS ETF 1C	LU0476289540	047628954	LU0476289540
SHS XTRACKERS-MS.CH.A.ESG.SC.SW.UC.ETF-1C USD	LU2469465822	246946582	LU2469465822
SHS XTRACKERS MSCI CHINA UCITS ETF 1C	LU0514695690	051469569	LU0514695690
SHS XTRACKERS-MSCI CHINA UCITS ETF-1D USD	LU2456436083	245643608	LU2456436083
SHS XTRACKERS MSCI EM AS ESG SCR SW UC ET 1C	LU0292107991	029210799	LU0292107991
SHS XTRACKERS MSCI EM AS.ESG SC.SW.UC.ETF-1D	LU2296661775	229666177	LU2296661775
SHS XTR MSCI EM EUR M.E+AF ESG SW UCS ETF 1C	LU0292109005	029210900	LU0292109005
SHS XTR MSCI EM LATIN AM ESG SW UCITS ETF 1C	LU0292108619	029210861	LU0292108619
SHS XTRACKERS MSCI EM.MAR.SWAP UCITS ETF 1C	LU0292107645	029210764	LU0292107645
SHS XTRACKERS MSCI EMU UCITS ETF 1C-USDH	LU1127514245	112751424	LU1127514245
SHS XTRACKERS MSCI EMU.UCITS ETF 1D	LU0846194776	084619477	LU0846194776
SHS XTRACKERS MSCI EMU UCITS ETF 2C-GBPH	LU1127516455	112751645	LU1127516455
SHS XTRACKERS MSCI EMU UCITS ETF 3C	LU1215828218	121582821	LU1215828218
SHS XTRACK MSCI EUR COM.S.ESG.SC.UC.ETF1C	LU0292104030	029210403	LU0292104030
SHS XTRACK MSCI EUR CON STA ESG SC UCITS ETF	LU0292105359	029210535	LU0292105359
SHS XTRACK.MSCI.EUR.EN.ESG.SCR.UC ETF 1C	LU0292101796	029210179	LU0292101796
SHS XTRACKERS MSCI EU.ESG SCREENED UC.ETF 1C	LU0322253732	032225373	LU0322253732
SHS XTRACKERS MSCI EUR.FIN.ESG.SC.UCIT.ETF1C	LU0292103651	029210365	LU0292103651
SHS XTRACK MSCI EUR.H.C.ESG.SCR.UCITS E1C	LU0292103222	029210322	LU0292103222
SHS XTRACK MCSI EUR IND ESG SCR.UC.ETF.1C	LU0292106084	029210608	LU0292106084
SHS XTRACK.MSCI EUR.INF.TECH.ESG.SC.UC ETF1C	LU0292104469	029210446	LU0292104469
SHS XTRACK.MSCI EUR MAT ESG SCREEN UCITS ETF	LU0292100806	029210080	LU0292100806
SHS XTRACKERS MSCI EUROPE S.C.UCITS ETF 1C	LU0322253906	027420923	LU0322253906
SHS XTRACKERS MSCI EUROPEUCITS ETF 1C	LU0274209237	124236932	LU0274209237
SHS XTRACKERS MSCI EUROPE UCITS ETF 1D	LU1242369327	118409205	LU1242369327
SHS XTRACKERS MSCI EUROPE UCITS ETF 2C	LU1184092051	118409205	LU1184092051
SHS XTRACK MSCI EUR.UTIL.ESG.SCR.UC ETF1C	LU0292104899	029210489	LU0292104899
SHS XTRACKERS MSCI EUR.VALUE UCITS ETF 1C	LU0486851024	048685102	LU0486851024
SHS XTRACKERS MSCI INDIA SWAP UCITS ETF 1C	LU0514695187	051469518	LU0514695187
SHS X-TRACKERS MSCI INDON SWAP UCITS ETF 1C	LU0476289623	047628962	LU0476289623
SHS XTRACKERS MSCI JAPAN UCITS ETF 1C	LU0274209740	027420974	LU0274209740
SHS XTRACKERS MSCI JAPAN UCITS ETF 2D	LU0927735406	092773540	LU0927735406
SHS XTRACKERS MSCI JAPAN UCITS ETF 4C	LU0659580079	065958007	LU0659580079
SHS XTRACKERS MSCI JAPAN UCITS ETF 7C	LU1215827756	121582775	LU1215827756
SHS XTRACKERS MSCI KOREA UCITS ETF 1D	LU0292100046	029210004	LU0292100046

SHS XTRACKERS MSCI MALAYSIA UCITS ETF 1C	LU0514694370	051469437	LU0514694370
SHS XTRACKERS.MSCI MEXICO UCITS ETF 1C	LU0476289466	047628946	LU0476289466
SHS XTRACKERS MSCI PA.EX.JAPAN UCITS ETF 1C	LU0322252338	032225233	LU0322252338
SHS XTRACKERS MSCI PAK.SWAP UCITS ETF 1C	LU0659579147	065957914	LU0659579147
SHS XTRACKERS MSCI PHILIPPINES UCITS ETF 1C	LU0592215403	059221540	LU0592215403
SHS XTRACKERS MSCI SINGAPORE UCITS ETF 1C	LU0659578842	065957884	LU0659578842
SHS XTRACKERS MSCI TAIWAN UCITS ETF 1C	LU0292109187	029210918	LU0292109187
SHS XTRACKERS MSCI THAILAND UCITS ETF 1C	LU0514694701	051469470	LU0514694701
SHS XTRACKERS MSCI UK ESG UCITS ETF 1D	LU0292097747	029209774	LU0292097747
SHS XTRACKERS MSCI USA SWAP UCITS ETF 1C	LU0274210672	027421067	LU0274210672
SHS XTRACKERS MSCI W.SWAP UCITS ETF 1C	LU0274208692	027420869	LU0274208692
SHS XTRACKERS-X MSCI WO.SW UC.ETF-1D	LU2263803533	226380353	LU2263803533
SHS XTRACKERS MSCI W.SWAP UCITS ETF 4C	LU0659579733	065957973	LU0659579733
SHS XTRACKERS NIFTY 50 SWAP UCITS ETF 1C	LU0292109690	029210969	LU0292109690
SHS XTRACKERS NIKKEI 225 UCITS ETF 1C JPY	LU2196470426	219647042	LU2196470426
SHS XTRACKERS NIKKEL 225 UCITS ETF 1D JPY	LU0839027447	083902744	LU0839027447
SHS XTRACKERS NIKK.225 UC.ETF-2D EURH	LU1875395870	187539587	LU1875395870
SHS XTRACK.S+P500 2X INV.D.SWAP UCITS ETF 1C	LU0411078636	041107863	LU0411078636
SHS XTRACK.S+P500 2X LEV.DY.SWAP UC.ETF 1C	LU0411078552	041107855	LU0411078552
SHS XTRACK.S+P 500 INV.DY.SWAP UCITS ETF 1C	LU0322251520	032225152	LU0322251520
SHS XTRACKERS S+P 500 SWAP UCITS ETF 1C USD	LU0490618542	049061854	LU0490618542
SHS XTRACKERS S+P 500 SWAP UCITS ETF 1D USD	LU2009147757	200914775	LU2009147757
SHS X-TRACKERS S+P 500 UCITS ETF 5C EURH	LU2196472984	219647298	LU2196472984
SHS X-TRACKERS S+P 500 UCITS ETF 7C GBPH	LU2196473016	219647301	LU2196473016
SHS XTRACKERS S+P ASX 200 UCITS ETF 1D	LU0328474803	032847480	LU0328474803
SHS XTRACKERS S+P GLO.INFR.SWAP UCITS ETF 1C	LU0322253229	032225322	LU0322253229
SHS XTRACKERS S+P SEL.FRON.SWAP UCITS ETF 1C	LU0328476410	032847641	LU0328476410
SHS XTRACKACK.SHORTDAX DAILY SWAP UCITS ETF 1	LU0292106241	029210624	LU0292106241
SHS XTRACK.SHORTDAX X2 DAI.SWAP UCITS ETF 1C	LU0411075020	041107502	LU0411075020
SHS XTRACKERS SLI UCITS ETF 1D	LU0322248146	032224814	LU0322248146
SHS XTRACKERS SPAIN UCITS ETF 1C	LU0592216393	059221639	LU0592216393
SHS XTRACKERS SPAIN UCITS ETF 1D	LU0994505336	099450533	LU0994505336
SHS XTRACKERS ST.EUR. 600 UCITS ETF	LU0328475792	032847579	LU0328475792
SHS XTRACKERS ST.EUR.600 UC.ETF EURH 2C	LU1772333404	177233340	LU1772333404
SHS XTRACK.ST.G.SL.DIV.100 SWAP UCITS ETF1D	LU0292096186	029209618	LU0292096186
SHS XTRACKERS SWISS LG.CAP UC.ETF 1C	LU0943504760	094350476	LU0943504760
SHS XTRACKERS SWISS LG.CAP UC.ETF 1D	LU0274221281	027422128	LU0274221281

Impact on stock exchange settlement instructions

Friday, 30 September 2022	What will happen
After close of business	<p>CBF customers: Pending exchange settlement instructions will be modified to the CBF-i settlement platform (Creation) on customers' accounts. No separate customer information will go out.</p> <p>CBL/CBF-i customers: Pending exchange settlement instructions will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 3 October 2022	What will happen
Start of business	Stock exchange transactions on Xetra will settle in the CBL/CBF-i settlement platform as from settlement date Monday, 3 October 2022.

Impact on OTC settlement instructions

Friday, 30 September 2022	What will happen
After close of business	<p>Customers' pending OTC settlement instructions on CASCADE will be cancelled and customers should reinstruct to the CBL/CBF-i settlement platform (Creation) on their accounts. No separate Customer information will go out.</p> <p>Customers' pending OTC settlement instructions on the CBL/CBF-i settlement platform (Creation) will be cancelled following change in static data of securities database. Customers should reinstruct accordingly.</p>
Monday, 3 October 2022	What will happen
Start of business	<p>External settlement instructions</p> <p>The place of settlement for customer transactions in international ETFs will be the CBL/CBF-i settlement platform as from settlement date Monday, 3 October 2022.</p>

Customers trading/clearing in the above ISINs on Xetra

For trades executed on Xetra as from Thursday 29 September 2022, the related transactions will settle exclusively in CBL/CBF-i.

Customers settling Xetra transactions in CBL or CBF-i today

There is no impact for customers. Customer transactions will continue to settle in CBL/CBF-i.

Customers settling Xetra transactions in CBF today

What will happen close of business on	Actions
Friday, 30 September 2022	
CBF will modify the customer's pending instructions to the CBL/CBF-i settlement platform (Creation) on the customer's CBF-i account.	No action to take.
The start of business on Monday, 3 October 2022	
<p>CBL/CBF will execute the conversion and credit the customer's account in CBL/CBF-i with the IE ISINs of the corporate action.</p> <p>The customer's CASCADE account will be debited accordingly.</p>	<ul style="list-style-type: none"> Customers should amend their static reference data for the 107 XTRACKERS ETFs to reflect the place of safekeeping, and holding ledger to PSAFE: CITIGB2LMAG Clearstream Banking recommends customers to make arrangements with their underlying clients to make the relevant amendments as soon as possible after the conversion date.

Other stock exchanges

Clearstream Banking recommends customers to check the relevant details with the local infrastructure of the other trading venues (Euronext, LSE, Borsa Italiana).

Place of settlement - Overview

Settlement type	Trading venue	Place of settlement pre-conversion	Place of settlement post-conversion ^a
Stock exchange settlement	Xetra	CBL (/CBF-i)	CBL (/CBF-i)
	Xetra	CBF	CBL (/CBF-i)
OTC	N/A	CBL (/CBF-i)	CBL (/CBF-i)
	N/A	CBF	CBL (/CBF-i)

a. Allowing the customers to centralise their OTC activity and stock exchange activity in the same location.

Any questions?

Have you read our international ETFs Product Information publication?

The Product Information publication is available on our website (www.clearstream.com) and offers further details on how the international ETF structure helps meet the post-trade challenges of the ETF market.

For further information, please contact Client Services.

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